

NOTICE OF INTENTION TO ISSUE
CITY OF SHALLOWATER, TEXAS
COMBINATION TAX AND REVENUE CERTIFICATES OF OBLIGATION

TAKE NOTICE that the City Council of the City of Shallowater, Texas, shall convene at 7:00 p.m. on February 3, 2026, at the Shallowater Police Department Annex located at 607 Avenue G, Shallowater, Texas, and, during such meeting, the City Council will consider the passage of an ordinance authorizing the issuance of certificates of obligation, in one or more series, in an amount not to exceed \$5,000,000 for the purpose of paying contractual obligations to be incurred for (i) acquiring land, easements, water rights, and applicable rights-of-way for the City's water and wastewater system, and (ii) professional services rendered in connection therewith; such certificates to be payable from ad valorem taxes and a surplus pledge of the net revenues of the City's water and wastewater system. In accordance with Texas Local Government Code Section 271.049, (i) the current principal amount of all of the City's outstanding public securities secured by and payable from ad valorem taxes is \$11,715,000; (ii) the current combined principal and interest required to pay all of the City's outstanding public securities secured by and payable from ad valorem taxes on time and in full is \$20,223,911; (iii) the estimated combined principal and interest required to pay the certificates of obligation to be authorized on time and in full is \$9,650,000; (iv) the maximum interest rate for the certificates may not exceed the maximum legal interest rate; and (v) the maximum maturity date of the certificates to be authorized is August 15, 2055. The certificates are to be issued, and this notice is given, under and pursuant to the provisions of Texas Local Government Code, Subchapter C of Chapter 271, as amended.

Nikki Coronado, City Secretary
City of Shallowater, Texas