

# LUBBOCK CENTRAL APPRAISAL DISTRICT

TIM RADLOFF, RPA, RTA, CCA  
Chief Appraiser / Administrator

OFFICE OF THE  
CHIEF APPRAISER



July 24, 2024

Mr. Royking Potter  
Mayor  
City of Shallowater  
P.O. Box 246  
Shallowater, Texas 79363-0246

Dear Mr. Potter:

The Appraisal Review Board approved the appraisal records on Monday, July 15, 2024.

Enclosed you will find the following documents that apply to your jurisdiction for the 2024 tax year:

1. Certification of the Appraisal Roll
2. Information for Usage in Tax Rate & Levy Projections

Below is additional information about values in your jurisdiction and information for your Notice of Public Hearing on Tax Increase.

1. 2024 Taxable Value New Improvements	\$	11,343,352
2. 2024 Average Market Value of a Residence in your Jurisdiction	\$	245,929
3. 2023 Average Market Value of a Residence in your Jurisdiction	\$	226,612
4. 2024 Average Taxable Value of a Residence in your Jurisdiction	\$	237,234
5. 2023 Average Taxable Value of a Residence in your Jurisdiction	\$	220,401
6. 2024 T.I.F. Increment above base year	\$	N/A

Your 2024 No-New-Revenue and Voter-Approval Tax Rate calculations will be sent to you no later than 8/05/2024.

Local government taxing units must provide notice of a public hearing using language specified in the Property Tax Code, if that taxing unit proposes a tax rate that:

- exceeds the no-new-revenue tax rate and the voter-approval tax rate;
- exceeds the no-new-revenue tax rate and is less than or equal to the voter-approval tax rate; or
- is less than or equal to the no-new-revenue tax rate and exceeds the voter-approval rate.

Additional information about publication requirements and the forms are available on the Comptroller's website at <https://comptroller.texas.gov/taxes/property-tax/truth-in-taxation/index.php>.

If you have any questions or comments concerning this information, please contact me at any time.

Sincerely,

A handwritten signature in blue ink that reads "Tim Radloff".

Tim Radloff, RPA, RTA, CCA

Enclosures

cc: Russel Moses  
Amanda Cummings

STATE OF TEXAS            }  
COUNTY OF LUBBOCK    }

**CERTIFICATION OF APPRAISAL ROLL FOR City of Shallowater  
ON THIS THE 24<sup>th</sup> DAY OF JULY, 2024**

I, Tim Radloff, Chief Appraiser/Administrator for the Lubbock Central Appraisal District, solemnly swear that the attached is that portion of the approved appraisal roll of the Lubbock Central Appraisal District which lists property taxable by the City of Shallowater and constitutes the 2024 appraisal roll for the City of Shallowater.

2024 Market Value Excluding Value Under Protest		\$	318,648,130
2024 Market Value Under Protest or Not Certified	+	\$	0
2024 Total Market Value	=	\$	<u>318,648,130</u>

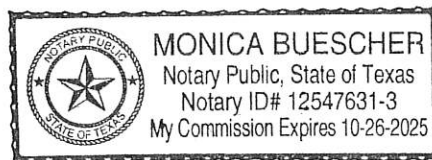
2024 Net Taxable Value Excluding Value Under Protest		\$	303,092,238
2024 Estimated Net Taxable Value Under Protest or Not Certified	+	\$	0
2024 Total Net Taxable Value	=	\$	<u>303,092,238</u>

*Tim Radloff*

\_\_\_\_\_  
Tim Radloff  
Chief Appraiser/Administrator

ATTEST:

*Monica Buescher*  
\_\_\_\_\_  
Monica Buescher, Notary



Approval of the appraisal records by the Lubbock County Appraisal Review Board occurred on the 15th day of July, 2024.

**INFORMATION FOR USAGE  
IN TAX RATE AND LEVY PROJECTIONS  
2024**

**City of Shallowater**

1. Certified Net Taxable Value	\$	303,092,238
2. Taxable Value of Protested Property Estimate	\$	0
3. Taxable Value of Over 65 Homesteads and Disabled Persons with a Tax Ceiling	\$	0
*4. Estimated Levy on Over 65 Homesteads and Disabled Persons with a Tax Ceiling	\$	0
5. Tax Increment Financing Increase Over Base Year	\$	N/A

**SUGGESTED FORMULA FOR CALCULATION  
OF ANTICIPATED TAX LEVY**

Certified Net Taxable Value (#1 above)  
 + Taxable Value of Protested Property Estimate (#2 above)  
 - Taxable Value of Over 65 Homesteads and Disabled Persons  
 with a tax ceiling (#3 above)  
 - Tax Increment Financing Increase  
 = Adjusted Taxable Value  
 x Projected Tax Rate  
 = Projected Tax Levy without Over 65 and Disabled Persons  
 Ceiling Amounts  
 + Estimated Levy to be Collected on Over 65 Homesteads and  
 Disabled Persons with a Tax Ceiling (#4 above)  
 = Total Levy  
 x Anticipated Collection Percentage  
 = Anticipated Levy Amount

\*This amount will change after your 2024 rate is adopted.