

LUBBOCK CENTRAL APPRAISAL DISTRICT

TIM RADLOFF, RPA, RTA, CCA
Chief Appraiser / Administrator

OFFICE OF THE
CHIEF APPRAISER



July 25, 2023

Mr. Roy King Potter
Mayor
City of Shallowater
P.O. Box 246
Shallowater, Texas 79363-0246

Dear Mr. King Potter:

The Appraisal Review Board approved the appraisal records on Monday, July 17, 2023.

Enclosed you will find the following documents that apply to your jurisdiction for the 2023 tax year:

1. Certification of the Appraisal Roll
2. Information for Usage in Tax Rate & Levy Projections

Below is additional information about values in your jurisdiction and information for your Notice of Public Hearing on Tax Increase.

1. 2023 Taxable Value New Improvements	\$	6,587,516
2. 2023 Average Market Value of a Residence in your Jurisdiction	\$	226,612
3. 2022 Average Market Value of a Residence in your Jurisdiction	\$	203,511
4. 2023 Average Taxable Value of a Residence in your Jurisdiction	\$	220,401
5. 2022 Average Taxable Value of a Residence in your Jurisdiction	\$	197,761
6. 2023 T.I.F. Increment above base year	\$	N/A

Your 2023 No-New-Revenue and Voter-Approval Tax Rate calculations will be sent to you no later than 8/04/2023.

Local government taxing units must provide notice of a public hearing using language specified in the Property Tax Code, if that taxing unit proposes a tax rate that:

- exceeds the no-new-revenue tax rate and the voter-approval tax rate;
- exceeds the no-new-revenue tax rate and is less than or equal to the voter-approval tax rate; or
- is less than or equal to the no-new-revenue tax rate and exceeds the voter-approval rate.

Additional information about publication requirements and the forms are available on the Comptroller's website at <https://comptroller.texas.gov/taxes/property-tax/truth-in-taxation/index.php>.

If you have any questions or comments concerning this information, please contact me at any time.

Sincerely,

A handwritten signature in blue ink that reads "Tim Radloff".

Tim Radloff, RPA, RTA, CCA

Enclosures

cc: Russel Moses
Amanda Cummings

STATE OF TEXAS }
COUNTY OF LUBBOCK }

**CERTIFICATION OF APPRAISAL ROLL FOR City of Shallowater
ON THIS THE 25th DAY OF JULY, 2023**

I, Tim Radloff, Chief Appraiser/Administrator for the Lubbock Central Appraisal District, solemnly swear that the attached is that portion of the approved appraisal roll of the Lubbock Central Appraisal District which lists property taxable by the City of Shallowater and constitutes the 2023 appraisal roll for the City of Shallowater.

2023 Market Value Excluding Value Under Protest		\$	285,717,430
2023 Market Value Under Protest or Not Certified	+	\$	664,738
2023 Total Market Value	=	\$	<u>286,382,168</u>

2023 Net Taxable Value Excluding Value Under Protest		\$	275,160,603
2023 Estimated Net Taxable Value Under Protest or Not Certified	+	\$	664,738
2023 Total Net Taxable Value	=	\$	<u>275,825,341</u>

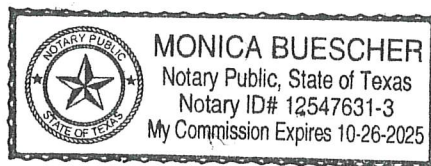


Tim Radloff
Chief Appraiser/Administrator

ATTEST:



Monica Buescher, Notary



Approval of the appraisal records by the Lubbock County Appraisal Review Board occurred on the 17th day of July, 2023.

**INFORMATION FOR USAGE
IN TAX RATE AND LEVY PROJECTIONS
2023**

City of Shallowater

1. Certified Net Taxable Value	\$	275,160,603
2. Taxable Value of Protested Property Estimate	\$	664,738
3. Taxable Value of Over 65 Homesteads and Disabled Persons with a Tax Ceiling	\$	0
*4. Estimated Levy on Over 65 Homesteads and Disabled Persons with a Tax Ceiling	\$	0
5. Tax Increment Financing Increase Over Base Year	\$	N/A

**SUGGESTED FORMULA FOR CALCULATION
OF ANTICIPATED TAX LEVY**

	Certified Net Taxable Value (#1 above)
+	Taxable Value of Protested Property Estimate (#2 above)
-	Taxable Value of Over 65 Homesteads and Disabled Persons with a tax ceiling (#3 above)
-	Tax Increment Financing Increase
=	Adjusted Taxable Value
x	Projected Tax Rate
=	Projected Tax Levy without Over 65 and Disabled Persons Ceiling Amounts
+	Estimated Levy to be Collected on Over 65 Homesteads and Disabled Persons with a Tax Ceiling (#4 above)
=	Total Levy
x	Anticipated Collection Percentage
=	Anticipated Levy Amount

*This amount will change after your 2023 rate is adopted.